

Stellar North  
Community Development District

**Amended Final Budget For  
Fiscal Year 2022/2023  
October 1, 2022 - September 30, 2023**

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**AMENDED FINAL BUDGET**  
**STELLAR NORTH COMMUNITY DEVELOPMENT DISTRICT**  
**FISCAL YEAR 2022/2023**  
**OCTOBER 1, 2022 - SEPTEMBER 30, 2023**

	FISCAL YEAR 2022/2023 BUDGET 10/1/22 - 9/30/23	AMENDED FINAL BUDGET 10/1/22 - 9/30/23	YEAR TO DATE ACTUAL 10/1/22 - 9/29/23
<b>REVENUES</b>			
O&M Assessments	90,671	0	0
Debt Assessments	123,936	0	0
Developer Contribution - O&M	0	76,989	76,989
Developer Contribution - Capital	0	1,311,783	1,011,783
Direct Bill - Debt	536,894	499,423	419,113
Other Revenue	0	420	420
Interest Income	24	1,950	1,940
<b>Total Revenues</b>	<b>\$ 751,525</b>	<b>\$ 1,890,565</b>	<b>\$ 1,510,245</b>
<b>EXPENDITURES</b>			
<b>Administrative Expenditures</b>			
Supervisor Fees	0	600	600
Payroll Taxes	0	46	46
Management	37,080	37,080	37,080
Legal	20,000	14,785	14,785
Assessment Roll	6,000	0	0
Audit Fees	4,000	3,800	3,800
Arbitrage Rebate Fee	650	650	650
Insurance	6,000	5,375	5,375
Legal Advertisements	2,000	1,250	757
Miscellaneous	1,250	1,000	500
Postage	300	235	221
Office Supplies	800	560	517
Dues & Subscriptions	175	175	175
Trustee Fees	4,500	4,139	4,139
Continuing Disclosure Fee	1,000	1,000	1,000
Website Management & ADA Compliance	1,500	1,500	1,500
<b>Total Administrative Expenditures</b>	<b>\$ 85,255</b>	<b>\$ 72,195</b>	<b>\$ 71,145</b>
<b>EXPENDITURES</b>			
<b>Maintenance Expenditures</b>			
Engineering/Inspections	10,000	5,000	2,808
Miscellaneous Maintenance	10,000	2,500	0
Storm Drainage	0	0	0
Roadway Maintenance	0	0	0
Landscaping	75,000	6,600	3,609
Field Operations	0	0	0
Street Lighting	5,000	0	0
Electrical Utilities	5,000	0	0
Security Monitoring	0	0	0
Pest Control	0	0	0
Aquatic Maintenance	4,000	0	0
Sidewalks	0	0	0
Water & Sewer	3,000	0	0
Pool Maintenance Contract & Supplies	3,000	0	0
Janitorial Services	0	0	0
Amenities Supplies	0	0	0
Permits/Licenses	1,500	0	0
Capital Outlay	0	1,311,783	1,011,783
<b>Total Maintenance Expenditures</b>	<b>\$ 116,500</b>	<b>\$ 1,325,883</b>	<b>\$ 1,018,200</b>
<b>Total Expenditures</b>	<b>\$ 201,755</b>	<b>\$ 1,398,078</b>	<b>\$ 1,089,345</b>
<b>REVENUES LESS EXPENDITURES</b>	<b>\$ 549,770.00</b>	<b>\$ 492,487</b>	<b>\$ 420,900</b>
Bond Payments	(504,680)	(499,423)	(419,113)
<b>BALANCE</b>	<b>\$ 45,090</b>	<b>\$ (6,936)</b>	<b>\$ 1,787</b>
County Appraiser & Tax Collector Fee	(15,030)	0	0
Discounts For Early Payments	(30,060)	0	0
<b>EXCESS/ (SHORTFALL)</b>	<b>\$ -</b>	<b>\$ (6,936)</b>	<b>\$ 1,787</b>
Carryover From Prior Year	0	0	0
<b>NET EXCESS/ (SHORTFALL)</b>	<b>\$ -</b>	<b>\$ (6,936)</b>	<b>\$ 1,787</b>

Fund Balance As Of 9/30/2022	
Projected FY 2022/2023 Activity	
Fund Balance As Of 9/30/2023	

	\$24,491
\$	(6,936)
	\$17,555

**AMENDED FINAL BUDGET**  
**STELLAR NORTH COMMUNITY DEVELOPMENT DISTRICT**  
**DEBT SERVICE FUND - SERIES 2022**  
**FISCAL YEAR 2022/2023**  
**OCTOBER 1, 2022 - SEPTEMBER 30, 2023**

	FISCAL YEAR 2022/2023 BUDGET 10/1/22 - 9/30/23	AMENDED FINAL BUDGET 10/1/22 - 9/30/23	YEAR TO DATE ACTUAL 10/1/22 - 9/29/23
<b>REVENUES</b>			
Interest Income	25	12,141	12,141
NAV Assessment Collection	504,680	0	0
Payment By Developer	0	499,423	499,423
Prepaid Bond Collection	0	422,814	422,814
<b>Total Revenues</b>	<b>\$ 504,705</b>	<b>\$ 934,378</b>	<b>\$ 934,378</b>
<b>EXPENDITURES</b>			
Principal Payments	185,000	185,000	185,000
Interest Payments	316,899	319,165	319,165
Bond Redemption	2,806	0	0
Transfer To Construction Fund	0	7,812	7,812
<b>Total Expenditures</b>	<b>\$ 504,705</b>	<b>\$ 511,977</b>	<b>\$ 511,977</b>
<b>Excess/ (Shortfall)</b>	<b>\$ -</b>	<b>\$ 422,401</b>	<b>\$ 422,401</b>

FUND BALANCE AS OF 9/30/22	\$411,931
FY 2022/2023 ACTIVITY	\$422,401
FUND BALANCE AS OF 9/30/23	\$834,332

Notes

Reserve Fund Balance = \$252,340\*. Revenue Account Balance = \$157,316\*.

Prepayment Account Balance = \$424,676\*.

Revenue Account Balance To Be Used To Make 11/1/2023 Interest Payment Of \$157,316.

Prepayment Account Balance To Be Used To Make 11/1/2023 Extraordinary Principal Payment Of \$420,000.

Fiscal Year 2022/2023 Capital Outlays Paid From Construction Account = \$1,051,409.

\* Approximate Amounts - Revenue Account Balance Is As Of 10/31/23.

**Series 2021 Bond Information**

Original Par Amount =	\$9,105,000	Annual Principal Payments Due:
Interest Rate =	2.45% - 4.00%	May 1st
Issue Date =	December 2021	Annual Interest Payments Due:
Maturity Date =	May 2050	November 1st
Par Amount As Of 9/30/23 =	\$8,920,000	